




Welcome to IRG's Quarter 2 2024 market data report. We invite you to join us in an exploration of the Cayman Islands real estate market from April to June 2024.

# QUARTER 2 REPORT 2024

## Cayman Islands Property Market



**\$631,941**

Cayman Average Transaction Value

Q2 2024: USD \$631,940.97  
Q2 2023: USD \$672,985.10



**\$2,596,525**

IRG Average Transaction Value

Q2 2024: USD \$2,596,525.47  
Q2 2023: USD \$1,281,577.74

**425**

CIREBA New Listings

↑ 3%

Q2 2024: 425  
Q2 2023: 414

**1847**

Avg Monthly Active Listings

↑ 15%

Q2 2024: 1847  
Q2 2023: 1569

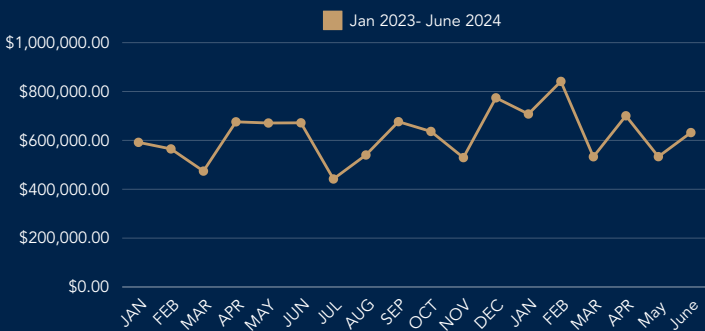
**566**

LIS Sold Listings

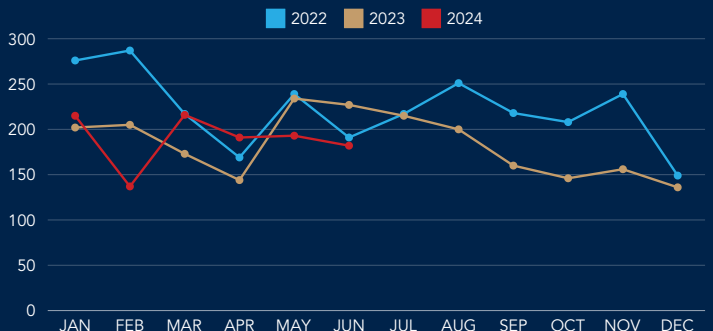
↓ 7%

Q2 2024: 566  
Q2 2023: 605

### AVERAGE TRANSACTION VALUE



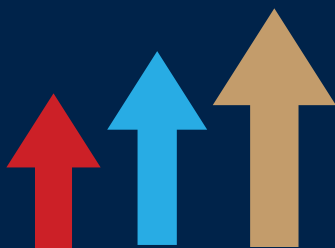
### # OF PROPERTY TRANSFERS



## Q2 IRG MARKET PERFORMANCE 2024

**\$44,140,933**

IRG Total Sales Volume



**\$70,052,616**

IRG Total Sales & Under Contract Volume

# RESIDENTIAL MARKET

**\$146,805,138**

Total Cayman Residential  
Market Sales



\*Properties Under 3 M

**1343**

Active Residential  
Listings\*



\*Q2 Average

**46% LESS**

Time On Market for IRG  
Listings Compared to Market  
Average



# COMMERCIAL MARKET

**\$21,809,217**

Total Cayman Commercial  
Market Sales



53% Were IRG Sales

**\$6,500,000**

Single Largest Commercial  
Transaction was through IRG



**\$47**

Average Price Per SqFt for  
Commercial Leased Spaces



IRG Represented the Most  
Commercial Leases in Cayman

# LUXURY MARKET

**\$105,813,999**

Total Cayman Luxury  
Market Sales (Over 3 M)



22% of All Luxury Sales through IRG

**\$5,955,000**

IRG's Average Luxury  
Transaction Value



5.29 M Average Luxury Market  
Transaction Value

**50%**

Of Ritz-Carlton Sales  
Transacted by IRG



7 M - Highest Ritz-Carlton Sales  
Price with IRG

\*All data obtained from the Cayman Islands Lands and Survey department (LIS) and Cayman Islands Real Estate Brokers Association (CIREBA) is in USD.

## CONTACT US TODAY

If you've found this information helpful and would like a more in-depth market analysis, contact one of our real estate specialist today and we can tailor our services to meet your specific needs.



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**IRG**  
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